

VAID ICS LUCKNOW

DAILY CURRENT Affairs QUIZ FOR UPSC

16/01/2025

(Answer & Explanation)

Qn1. Answer: (b)

Explanation:

- Between 2009-2024, urban consumer expenditure has risen from 1984 to 6996, and rural consumer expenditure has increased from 1054 to 4122.

Qn.2 Answer: (b) 1 and 3 only

Explanation:

Statement 1 is correct because the mission is designed to establish semiconductor fabrication units within India, reducing the country's reliance on semiconductor imports.

Statement 2 is incorrect. While the government is providing significant financial support, private sector participation, including investments from global and domestic companies, is crucial to the mission's success.

Statement 3 is correct because the Semiconductor Mission is indeed a part of India's larger "Make in India" program, which focuses on fostering technological innovation and self-reliance.

Qn. 3 Answer: (a) 1 & 3 only

Explanation:

Statement 1 is correct: VRR operates by allowing the RBI to provide funds to commercial banks against eligible collateral at a rate that is determined through an auction process, meaning the rate can vary based on market demand and supply conditions.

Statement 2 is **incorrect**: In VRR, the rate is not fixed but variable and determined by the market.

Statement 3 is correct: The purpose of VRR is to manage liquidity in the banking system, providing banks with short-term funds as needed.

Qn. 4 Answer: (b) 2 only

Explanation:

- **Statement A** is **incorrect** because the event took place in 2022 but was not specifically for the 75th year of India's independence.
 - **Statement B** is correct. The event included various cultural, religious, and educational exchanges between **Varanasi and Tamil Nadu**, highlighting their shared heritage.
- Statement 3** is **incorrect** because the event took place in 2022 but was not specifically for the 75th year of India's independence.

Qn. 5 Answer: (b)

Explanation:

Building a Resilient Rural India for a Viksit Bharat 2047

* The Mahotsav's theme focused on building a resilient rural India to contribute to a developed nation by 2047.