

# VAID ICS LUCKNOW

## DAILY CURRENT QUIZ

### 24/12/2024

## EXPLANATION

Qn. 1

**Correct Answer: (b) 1 and 2 only**

**Explanation:**

- **Statement 1** is correct: SpaceDex is an initiative to rank and evaluate start-ups in the space sector, promoting competitiveness and innovation.
- **Statement 2** is correct: It involves collaboration between ISRO and private entities to create a vibrant ecosystem for space technologies.
- **Statement 3** is incorrect: Rankings are based on parameters like technological innovation, scalability, and societal impact, not merely on market value.

Qn. 2:

**Answer: (A) 1 and 2 only**

**Explanation:**

- Statement 1 is correct: The MFN clause is a principle of WTO that ensures non-discriminatory trade treatment among member countries.
- Statement 2 is correct: In bilateral or regional agreements, countries can grant preferential treatment without violating the MFN principle, as these agreements are exceptions under WTO rules.
- Statement 3 is incorrect: EFTA (European Free Trade Association) includes Iceland, Liechtenstein, Norway, and Switzerland, not just Scandinavian countries.

Qn .3

**Answer: d. Only 1**

**Explanation:**

- **Statement 1:** Correct. The Human Rights Act, 1993 established the NHRC to protect and promote human rights in India.

**Statement 2: Incorrect.** The NHRC can investigate human rights violations by public officials and entities but does not have jurisdiction over private entities directly.

**Statement 3: Incorrect.** The NHRC makes recommendations, but it does not have the authority to enforce them directly; implementation depends on the concerned authorities.

**Qn. 4**

**Answer:** B. GenCast AI is primarily used for image recognition tasks.

**Explanation:** While GenCast AI is a versatile platform capable of generating content across various domains (Statement A) and utilizes advanced machine learning algorithms (Statement C) to assist in content creation (Statement D), it is not primarily designed for image recognition tasks. Therefore, Statement B is incorrect.

**Qn 5.**

**Answer:** a) Only 1 and 2

**Explanation:**

- NSDL is indeed the **first electronic depository** in India, established in 1996 to facilitate the dematerialization of securities.
- It is regulated by SEBI under the **Depositories Act, 1996**.
- NSDL itself does not deal directly with retail investors but operates through depository participants (DPs) who provide demat account services.