

VAID ICS LUCKNOW

DAILY CURRENT QUIZ

23/12/2024

EXPLANATION

Qn. 1

Correct Answer: a

Qn. 2:

Correct Answer: d. All

Explanation:

- Statement 1 is correct: A floating exchange rate is determined by supply and demand in the foreign exchange market without direct intervention.
- Statement 2 is correct: In a fixed exchange rate system, a country pegs its currency to another stable currency or a basket of currencies.
- Statement 3 is correct: Higher interest rates attract foreign investments, increasing demand for the currency and causing appreciation.

Qn .3

Correct Answer: D. 1, 2, and 3

Explanation:

- Statement 1 is correct: The total forest and tree cover in India is 8,27,357 sq km, which is 25.17% of the geographical area.
- Statement 2 is correct: Madhya Pradesh ranks first in forest and tree cover, followed by Arunachal Pradesh and Maharashtra.
- Statement 3 is correct: The bamboo-bearing area increased by 5,227 sq km compared to the 2021 assessment.

Qn. 4

Correct Answer: b. 1 and 2 only

Explanation:

Statements 1 and 2 are correct as Starlink is a satellite internet project by SpaceX aimed at providing high-speed internet globally, particularly in remote areas. Statement 3 is incorrect because Starlink satellites operate in **low Earth orbit (LEO)**, not geostationary orbit, allowing for lower latency.

Qn 5.

Correct Answer: A. Only 1 and 2

Explanation:

Green deposits are used to finance projects with clear environmental benefits, such as renewable energy, clean transportation, and sustainable agriculture. Their use is regulated to ensure alignment with sustainability goals. However, they do not necessarily offer higher interest rates as the focus is on environmental impact rather than profitability