VAID ICS LUCKNOW DAILY CURRENT QUIZ 15/10/2024 EXPLANATION

Qn 1. Answer: c) 1 and 3 only

Explanation:

- **Statement 1** is correct because extractive institutions centralize power and wealth within a small elite group.
- **Statement 2** is **incorrect**. Extractive institutions tend to stifle long-term economic growth and innovation because they discourage competition and broad-based participation.
- **Statement 3** is correct because extractive institutions lead to high levels of inequality and restrict political participation for the majority.

Qn. 2:

Answer: A) 1 and 3 only

Explanation:

- **Statement 1** is correct. Europa Clipper is focused on exploring Jupiter's moon **Europa**, particularly studying its icy surface and subsurface ocean.
- **Statement 2** is **incorrect**. The Europa Clipper mission will **not land** on Europa; it is an orbital mission designed to make close flybys of Europa to gather detailed data.
- **Statement 3** is correct. One of the primary objectives of the mission is to assess whether the subsurface ocean beneath Europa's icy crust could harbor life.

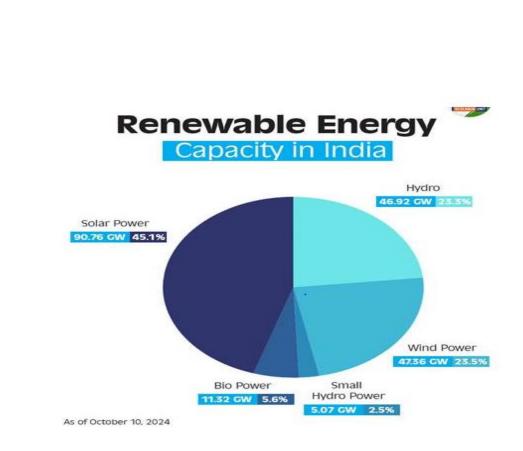
Qn.3B2&3

Explanation:

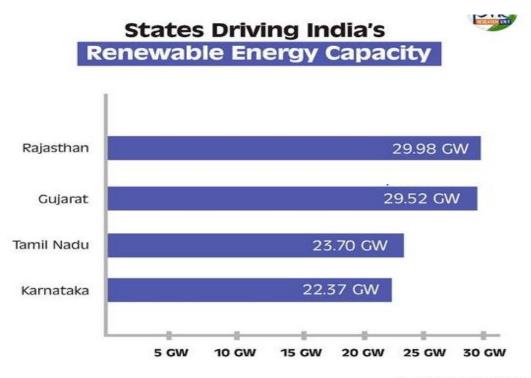
• Statement 1 is **incorrect** because the Nobel Prize in Economics was not established by Alfred Nobel's will but was created by the **Sveriges Riksbank (Sweden's central bank)** in 1968 in memory of Alfred Nobel.

• Statement 2 is **correct** as the official name is indeed the **Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel**.

 The Royal Swedish Academy of Sciences awarded the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel for 2024 to three US-based economists — Daron Acemoglu, Simon Johnson, and James A Robinson — "for studies of how institutions are formed and affect prosperity". The Nobel citation states the three economists "have helped us understand differences in prosperity between nations".



Qn. 4d



As of October 10, 2024