

VAID ICS LUCKNOW

DAILY CURRENT QUIZ

14/10/2024

EXPLANATION

Qn 1. Answer: (a) Only 1 and 2

Explanation:

- **Statement 1 is correct:** Net Interest Margin is the difference between the income a bank earns from its lending activities and the interest it pays on its deposits and borrowings.
- **Statement 2 is correct:** A higher NIM suggests that a bank is earning more from its interest-bearing assets compared to the interest it pays on liabilities, thus indicating better profitability
- **Statement 3 is incorrect:** A negative NIM means that a bank is paying out more in interest on deposits and borrowings than it is earning from its loans, which would be a sign of inefficiency.

Qn. 2

Answer: b) 2 only

Explanation:

- **Statement 1 is incorrect** because the Nobel Peace Prize is awarded by the **Norwegian Nobel Committee**, not the Swedish Academy.
- **Statement 2 is correct** because the prize can be awarded to both individuals and organizations.
- **Statement 3 is incorrect:** While the prize is generally not awarded posthumously, it can be if the laureate dies after being announced as the recipient (this happened with Ralph Steinman for the Nobel Prize in Medicine in 2011).

Qn . 3

Answer: (c) Only 1 and 3

Explanation:

- **Statement 1** is correct: X-band radars operate in the frequency range of 8 to 12 GHz, which is part of the microwave radio spectrum.
- **Statement 2** is incorrect: X-band radars are typically used for short to medium-range applications such as weather monitoring (short-range) and tactical surveillance but not for long-range monitoring.
- **Statement 3** is correct: X-band radars are effective in detecting small objects, making them suitable for military use (like detecting aircraft and ships) and short-range meteorological purposes.

Qn. 4A

Statement 2 is incorrect. UNICEF is not a specialized agency of the UN but a program of the United Nations General Assembly.

Statement 3 is incorrect. UNICEF was founded after World War II (not World War I) in 1946 to assist children in countries devastated by the conflict.